



**Virginia Section of the American Chemical Society
Executive Committee Meeting Minutes
Virginia Commonwealth University
Friday, 18 September 2015
Meeting – 4:30 PM**

Attendees: Gerry Bass, Jim Beck, Ken Chapman, Joe Crockett, Rob Davidson, Christine Farthing, Scott Gronert, Thad Hannel, Todd Koch, Kathleen Sink, Kristine Smetana, Ann Sullivan, Colleen Taylor, Denise Walters, Linette Watkins, Bill Welstead, Larry White

Call to order at 4:37 PM

- I. Approval of the Minutes from the May 2015 Executive Committee Meeting
 - a. Minutes of May 2015 Executive Committee Meeting approved with no changes.
- II. R. Gerald Bass Award for Exceptional Service
 - a. It was agreed to add this award to the formal nominations process
 - b. The award will be an “on-demand” award
 - c. Motion approved to approve this award
- III. Centennial Anniversary Celebration
 - a. Number of persons registered to date: 12
 - i. Ideas for promoting student interaction/networking opportunities at the gala will be discussed at the next gala meeting
 - ii. It was noted to discuss membership retention at next section meeting
 - b. Current sponsors to date: Pfizer, Dupont, Virginia Academy of Sciences, Altria, NewMarket
- IV. History Committee
 - a. Progress is going well: years up to 1997 and years from 2000-2010 history are completed
 - b. Larry White to get 10 min speaking time at the gala to give an overview of the history
- V. Section Bylaws – Approval, Publishing and Vote
 - a. The bylaws have been submitted to Constitution and Bylaws National committee in April
 - i. We have 18 months to get the revisions back to them (approximate deadline: June 2016)
 - ii. Ann to try and get the bylaws on the website and Jim to add a link in the October bulletin
- VI. Budget Update for 2015



- a. See attached report
- VII. Other Business
- a. Ann reminded Scott Gronert that the treasurer needs to be added to the election ballot
 - b. Jerry Bass thanked all for kinds words regarding his award.
 - c. National Chemistry Week (The Chemistry of Colors) will be on October 24th
 - i. Venue has been changed to the Children's Museum
 - d. Girls in Science event next Saturday (9/26/2015) at the Science Museum



Report to the Executive Committee
of the
Virginia Section of the American Chemical Society
September 18, 2015

Treasurer

On the second page is attached the budget summary for 2015 YTD.

Summary of Assets of the Virginia Section:

	<u>1/1/2015</u>	<u>9/17/2015</u>
Suntrust Business Money Market Performance	\$14743.10	\$23,746.75
Suntrust Primary Business Checking	\$4,447.32	\$2,142.46
Investment Account	\$131,150.55	\$120,579.55
Total	\$150,340.97	\$146,468.76
Year End Change		\$(3,872.21)

Thad Hannel
Treasurer, Virginia Section

Revenue and Expenses

Line	Description	2015 Budget	2015 Actual YTD
1	Annual ACS Allotment	\$ 13,043.25	\$ 13,035.51
2	New Member Commissions	\$ 500.00	\$ 135.00
3	Donations, Contributions (Industrial sponsorship)	\$ -	\$ -
4	Councilor Travel Expense Rebate	\$ 5,500.00	\$ 300.00
5	ACS Awards or Grants (e.g. IPG, Leadership Institute Travel Award, Nano-grant)	\$ 250.00	\$ -
6	Program revenue	\$ -	\$ -
7	Local section dues	\$ 4,500.00	\$ 4,252.75
8	Interest, dividends, Investment Account Gain (Loss)	\$ 6,000.00	\$ 2,356.05
9c	Special events and activities (Net income from fundraiser events)	\$ -	\$ -
10	Meals Program Receipts (Meetings, WCC and other Events)	\$ 4,000.00	\$ 2,455.00
11	Other revenue	\$ -	\$ 4,247.73
12	Total Revenue	\$ 33,793.25	\$ 26,782.04
13	Subsidies to subsections, topical groups or affiliate groups		
	Community Activities (Earth Day, NCW) Committee	\$ 6,000.00	\$ 2,510.10
	Women Chemists Committee	\$ 1,000.00	\$ 64.38
	Chemistry Olympiad	\$ 2,500.00	\$ 1,323.63
	Student Affiliates (AXE student chapter for ChemFest, YCC webinar)	\$ 600.00	\$ 638.13
	YCC Committee	\$ 750.00	\$ 656.71
	History Committee (Editor and poster presentation)	\$ 500.00	\$ -
	Minority Affairs	\$ 2,000.00	\$ 1,553.18
14	Awards, scholarships, grants, etc.		
	Awards Committee (Teacher Awards, Membership Awards)	\$ 2,500.00	\$ 2,161.30
	Education Committee (Science Fair, Teacher Grants)	\$ 5,000.00	\$ 1,881.60
	Donation to Virginia Academy of Science (in honor of Preston Lea)	\$ 100.00	\$ -
	Donation to Kizer Fund at VAS	\$ 50.00	\$ -
15	Administrative expenses		
	15a Salaries	\$ -	
	15b Professional fees and payments to independent contractors	\$ 250.00	
	15c Rent and utilities = Mailbox rental	\$ 56.00	\$ 77.00
16	Printing, publications, postage and shipping (Bulletin and all postage)	\$ 2,350.00	\$ 491.95
17	Local meeting expenses (includes speaker expenses, not meals)	\$ 750.00	\$ 244.56
18	Meals Section meetings and Executive Committee meetings	\$ 5,500.00	\$ 1,964.62
19	Travel subsidies to Councilors	\$ 10,150.00	\$ 9,988.48
20	Travel subsidy and fee for ACS Leadership Institute (Invoice from ACS)	\$ 400.00	\$ 425.00
21	Centennial Gala Event	\$ 5,000.00	\$ 2,326.14
22	Other expenses		
	Election Expenses	\$ 25.00	
	VAS Dues for 2015	\$ 100.00	\$ 100.00
	Tax form expenses (IRS User Fees, 1099 MISC filing fee)	\$ 25.00	
	Bank Fees and charges	\$ 50.00	\$ 55.53
	Office Supplies	\$ 25.00	
23	Total Expenses	\$ 45,681.00	\$ 26,462.31
24	Excess (Deficit)	\$ (11,887.75)	\$ 319.73