

Revenue and Expenses

Line	Description	2012 Budget	2012 Actual	2013 Budget
1	Annual ACS Allotment	\$ 13,786.00	\$ 13,786.00	\$ 14,176.00
2	New Member Commissions	\$ 500.00	\$ 570.00	\$ 500.00
3	Donations, Contributions			
	(BI Teaching Awards (2011), NewMarket WCC support)	\$ 1,000.00	\$ 3,400.00	\$ 1,000.00
4	Councilor Travel Expense Rebate	\$ 6,258.00	\$ 5,275.00	\$ 6,258.00
5	ACS Awards or Grants (e.g. IPG)			
	Leadership Institute Travel Award	\$ 500.00	\$ 300.00	\$ 500.00
6	Program revenue	\$ -	\$ -	
7	Local section dues	\$ 4,000.00	\$ 5,354.30	\$ 5,000.00
8	Interest, dividends	\$ 100.00	\$ 21.91	\$ 25.00
9c	Special events and activities (Net income from fundraiser events)			
	(Bulletin Ads from 2010)	\$ -	\$ 890.00	\$ -
10	Meals			
	Program Receipts (Meetings)	\$ 3,500.00	\$ 4,250.05	\$ 4,500.00
11	Other revenue			
	Receivables from previous years (SERMACS Expenses)	\$ 7,000.00	\$ 6,782.60	\$ 90,000.00
12	Total Revenue	\$ 36,644.00	\$ 40,629.86	\$ 121,959.00
13	Subsidies to subsections, topical groups or affiliate groups			
	Community Activities (Earth Day, NCW) Committee	\$ 6,500.00	\$ 6,736.94	\$ 7,000.00
	Women Chemists Committee	\$ 1,200.00	\$ 1,792.36	\$ 2,000.00
	Chemistry Olympiad	\$ 2,300.00	\$ 1,899.13	\$ 2,300.00
	YCC (AXE student chapter for ChemFest)	\$ -	\$ 750.00	\$ 750.00
14	Awards, scholarships, grants, etc.			
	Awards Committee (Teacher Awards, Membership Awards)	\$ 2,000.00	\$ 2,934.21	\$ 3,000.00
	Education Committee (Science Fair, Teacher Grants)	\$ 3,000.00	\$ 3,286.98	\$ 3,500.00
	Donation to Virginia Academy of Science	\$ 1,000.00	\$ 1,000.00	\$ -
	Donation to Kizer Fund at VAS	\$ 50.00	\$ 50.00	\$ 50.00
	Donation to Hermitage Enterprises	\$ 50.00	\$ 50.00	\$ 50.00
	Donation to Science Museum	\$ -	\$ -	\$ 5,000.00
15	Administrative expenses	\$ 3,000.00		
	15a Salaries	\$ -	\$ -	
	15b Professional fees and payments to independent contractors			
	(Accountant)	\$ -	\$ 1,925.00	\$ 500.00
	15c Rent and utilities = Mailbox rental	\$ -	\$ 52.00	\$ 52.00
16	Printing, publications, postage and shipping			
	Bulletin Expenses and other postage costs	\$ 4,000.00	\$ 3,650.25	\$ 4,000.00
17	Local meeting expenses (includes speaker expenses, not meals)			
	Jefferson Cups, Speaker travel expenses, Science Café	\$ 1,250.00	\$ 1,162.55	\$ 1,250.00
18	Meals			
	Section meetings and Executive Committee meetings	\$ 4,000.00	\$ 6,991.97	\$ 7,000.00
19	Travel subsidies to Councilors	\$ 10,000.00	\$ 9,221.93	\$ 10,000.00
20	Travel subsidy and fee for ACS Leadership Institute	\$ 500.00	\$ 793.80	\$ 800.00
21	Other expenses			
	Election Expenses	\$ 250.00	\$ -	\$ 25.00
	VAS Dues for 2011 and 2012	\$ 200.00	\$ 200.00	\$ 100.00
	Tax form expenses (IRS User Fees, 1099 MISC filing fee)	\$ -	\$ 853.49	\$ 25.00
	Bank Fees and charges	0	\$ 6.00	\$ 25.00
	Transfer of Grants to SERMACS that were incorrectly deposited	\$ 5,423.00	\$ 5,423.00	\$ -
22	Total Expenses	\$ 44,723.00	\$ 48,779.61	\$ 47,427.00
23	Excess (Deficit)		\$ (8,149.75)	\$ 74,532.00