

**AMERICAN CHEMICAL SOCIETY  
VIRGINIA SECTION**

REPORT OF THE TRUSTEES

January 17, 2015

The VA Section Investment Funds are divided between the Wellesley Income Fund and the Vanguard Intermediate Bond Fund, and are held at Scottrade. A total of \$120,000 was invested, and the 2013 year end balance was \$121,901.73. The 2014 year end balance was \$131,037.00. The Trustees recommend that the Section plan to spend these funds at a rate of at least \$5000 per year.

Respectfully submitted,

P.P. Burks, Jr.  
J.N. Demas  
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